

| Board of Commissioners Meeting | Rapat Dewan Komisaris |
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| <p>The Board of Commissioners is required to hold an internal meeting at least once every 3 months. However, meetings can be held at any time if:</p> <ol style="list-style-type: none"> 1. It is deemed necessary by one or more members of the Board of Commissioners. 2. There is a written request from one or more members of the Board of Commissioners; and 3. There are written requests from 1 or more Shareholders who jointly own 1/10 or more of the total shares with voting rights. | <p>Dewan Komisaris diwajibkan menyelenggarakan rapat internal setidaknya setiap 3 bulan sekali. Namun, rapat dapat dilaksanakan setiap waktu bila:</p> <ol style="list-style-type: none"> 1. Dipandang perlu oleh seorang atau lebih anggota Dewan Komisaris; 2. Terdapat permintaan tertulis dari satu atau lebih anggota Dewan Komisaris; dan 3. Terdapat permintaan tertulis dari 1 atau lebih Pemegang Saham yang bersama-sama memiliki 1/10 atau lebih dari jumlah seluruh saham dengan hak suara. |
| <p>During 2019, the Board of Commissioners conducted 7 internal meetings. Implementation, agendas discussed, as well as the attendance of the Board of Commissioners in these internal meetings are presented in the following table.</p> | <p>Sepanjang 2019, Dewan Komisaris tercatat mengadakan 7 kali rapat internal. Pelaksanaan, agenda pembahasan, serta tingkat kehadiran Dewan Komisaris dalam rapat internal disampaikan pada tabel berikut.</p> |

| Tanggal Rapat <i>Meeting Date</i> | Tempat <i>Place</i> | Agenda Rapat <i>Meeting Agenda</i> | Peserta Rapat <i>Meeting Participants</i> | | | Alasan Ketidakhadiran <i>Reason for Absence</i> |
|--|------------------------|---------------------------------------|--|---------|---------|---|
| | | | RMH | MMH | ATS | |
| Jumlah Rapat / <i>Total Meeting</i> | | | 7 | 7 | 7 | |
| Jumlah Kehadiran / <i>Total Attendance</i> | | | 7 | 7 | 7 | |
| Persentase Kehadiran / <i>Percentage of Attendance</i> | | | 100,00% | 100,00% | 100,00% | |
| Rata-Rata Kehadiran / <i>Average Attendance</i> | | | 100,00% | | | |

Keterangan / Notes

RMH : Rachmat Mulyana Hamami (Komisaris Utama/ *President Commissioner*)

MMH : Mivida Hamami (Komisaris / *Commissioner*)

ATS : Arief Tarunakarya Surowidjojo (Komisaris Independen / *Independent Commissioner*)

Board of Directors Meeting

The Board of Directors is required to hold internal meetings at least once a month. If necessary, the Board of Commissioners can also request a meeting upon the Shareholders' written request. The Company has a Corporate Calendar related to the Board of Directors' meeting schedules prepared before the beginning of the current financial year.

In 2019, the Board of Directors held 43 internal meetings. Implementation, agendas discussed, as well as the attendance of the Board of Directors in these internal meetings are presented in the following table.

Rapat Direksi

Direksi wajib menyelenggarakan rapat internal setidaknya 1 kali dalam sebulan. Rapat tersebut juga dapat dilakukan di luar waktu tersebut apabila dianggap perlu atas permintaan Dewan Komisaris atau atas permintaan tertulis Pemegang Saham. Perseroan memiliki Corporate Calendar terkait jadwal rapat Direksi yang disusun sebelum awal tahun buku berjalan.

Sepanjang 2019, Direksi mengadakan 43 kali rapat internal. Pelaksanaan, agenda pembahasan, serta tingkat kehadiran Direksi dalam rapat internal disampaikan pada tabel berikut.

| Tanggal Rapat Meeting Date | Tempat Place | Agenda Rapat Meeting Agenda | Peserta Rapat Meeting Participants | | | Alasan Ketidakhadiran Reason for Absence |
|---|-----------------|--------------------------------|---------------------------------------|--------|--------|--|
| | | | ADJ | AES | SPO* | |
| Jumlah Rapat / Total Meeting | | | 43 | 43 | 43 | |
| Jumlah Kehadiran / Total Attendance | | | 43 | 41 | 16 | |
| Persentase Kehadiran / Percentage of Attendance | | | 100,00% | 95,35% | 37,21% | |
| Rata-Rata Kehadiran / Average Attendance | | | 77,52% | | | |

*Secara resmi mengundurkan diri sejak 2 Mei 2019 sehubungan dengan memasuki usia pensiun.

*Resigned on 2 May 2019 due to entering his retirement period.

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| <p>Joint Meeting of the Board of Commissioners by Inviting the Board of Directors</p> <p><i>In addition to holding internal meetings, the Board of Commissioners also holds meetings by inviting members of the Board of Directors, in this case the President Director. The meeting must be held at least once every 4 months and has more specific agendas for discussion.</i></p> <p><i>In 2019, the Board of Commissioners conducted 4 joint meetings with the President Director. The agendas, minutes, and attendance of the Board of Commissioners and the President Director in these joint meeting are disclosed in the following table.</i></p> | <p>Rapat Gabungan Dewan Komisaris dengan Mengundang Direksi</p> <p>Selain mengadakan rapat internal, Dewan Komisaris juga mengadakan rapat dengan mengundang Direksi, dalam hal ini adalah Direktur Utama. Rapat yang wajib diselenggarakan setidaknya 1 kali dalam 4 bulan ini memiliki agenda yang lebih spesifik untuk didiskusikan.</p> <p>Sepanjang 2019, Dewan Komisaris melaksanakan 4 kali rapat bersama dengan Direktur Utama. Agenda, risalah rapat, kehadiran, serta rekapitulasi tingkat kehadiran Dewan Komisaris dan Direktur Utama dalam rapat internal tersebut diungkapkan pada tabel berikut.</p> |
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| Tanggal Rapat <i>Meeting Date</i> | Tempat <i>Place</i> | Agenda Rapat <i>Meeting Agenda</i> | Peserta Rapat <i>Meeting Participants</i> | | | | Alasan Ketidakhadiran <i>Reason for Absence</i> |
|--|------------------------|---------------------------------------|--|---------|---------|---------|---|
| | | | RMH | MMH | ATS | ADJ | |
| Jumlah Rapat / <i>Total Meeting</i> | | | 4 | 4 | 4 | 4 | |
| Jumlah Kehadiran / <i>Total Attendance</i> | | | 4 | 4 | 4 | 4 | |
| Persentase Kehadiran / <i>Percentage of Attendance</i> | | | 100,00% | 100,00% | 100,00% | 100,00% | |
| Rata-Rata Kehadiran / <i>Average Attendance</i> | | | 100,00% | | | | |

Keterangan / Notes

RMH : Rachmat Mulyana Hamami (Komisaris Utama / *President Commissioner*)

MMH : Mivida Hamami (Komisaris / *Commissioner*)

ATS : Arief Tarunakarya Surowidjojo (Komisaris Independen / *Independent Commissioner*)

ADJ : Achmad Ananda Djajanegara (Direktur Utama / *President Director*)

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| <p>Joint Meeting of the Board of Directors by Inviting the Board of Commissioners</p> <p><i>In addition to holding internal meetings, the Board of Commissioners also holds meetings by inviting members of the Board of Directors. The meetings must be held at least once every 4 months.</i></p> <p><i>In 2019, the Board of Directors conducted 4 joint meetings with the Board of Commissioners. The agendas, minutes, and attendance of the Board of Directors and the Board of Commissioners in these joint meeting are disclosed in the following table.</i></p> | <p>Rapat Gabungan Direksi dengan Mengundang Dewan Komisaris</p> <p>Selain mengadakan rapat internal, Dewan Komisaris juga mengadakan rapat gabungan dengan Dewan Komisaris. Rapat yang wajib diselenggarakan setidaknya 1 kali dalam 4 bulan.</p> <p>Sepanjang 2019, Direksi melaksanakan 4 kali rapat gabungan. Pembahasan, agenda, serta tingkat kehadiran Direksi dan Dewan Komisaris dalam rapat gabungan tersebut diungkapkan pada tabel berikut.</p> |
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| Tanggal Rapat Meeting Date | Tempat Place | Agenda Rapat Meeting Agenda | Peserta Rapat Meeting Agenda | | | | | | Alasan Ketidakhadiran Reason for Absence |
|---|-----------------|-----------------------------------|---------------------------------|---------|---------|---------|--------|---------|---|
| | | | RMH | MMH | ATS | ADJ | SPO* | AES | |
| Jumlah Rapat / Total Meeting | | | 4 | 4 | 4 | 4 | 4 | 4 | |
| Jumlah Kehadiran / Total Attendance | | | 4 | 4 | 4 | 4 | 1 | 4 | |
| Persentase Kehadiran / Percentage of Attendance | | | 100,00% | 100,00% | 100,00% | 100,00% | 25,00% | 100,00% | |
| Rata-Rata Kehadiran / Average Attendance | | | 87,50% | | | | | | |

*Secara resmi mengundurkan diri sejak 2 Mei 2019 sehubungan dengan memasuki usia pensiun.

*Resigned on 2 May 2019 due to entering his retirement period.

Keterangan / Notes

RMH : Rachmat Mulyana Hamami (Komisaris Utama / President Commissioner)

MMH : Mivida Hamami (Komisaris / Commissioner)

ATS : Arief Tarunakarya Surowidjojo (Komisaris Independen / Independent Commissioner)

ADJ : Achmad Ananda Djajanegara (Direktur Utama / President Director)

AES : Adrian Erlangga (Direktur / Director)

SPO : Syahnun Poerba (Direktur / Director)

Audit Committee Meetings

In adherence to the Audit Committee Charter, the Audit Committee meeting must be held 4 times a year at a minimum. In 2019, the Audit Committee held 9 meetings and 4 meetings to discuss WBS activities. The implementation, agenda, and attendance of the Audit Committee members at these meetings are presented in the following table.

Rapat Komite Audit

Sesuai Piagam Komite Audit, rapat Komite Audit wajib diadakan sekurang-kurangnya 4 kali setahun. Pada tahun 2019, Komite Audit menyelenggarakan 9 kali rapat dan 4 kali rapat membahas kegiatan WBS. Pelaksanaan, agenda, serta tingkat kehadiran Komite Audit dalam rapat tersebut disampaikan pada tabel berikut.

| Tanggal Rapat <i>Meeting Date</i> | Tempat <i>Place</i> | Agenda Rapat <i>Meeting Agenda</i> | Peserta Rapat <i>Meeting Participants</i> | | | Alasan Ketidakhadiran <i>Reason for Absence</i> |
|---|------------------------|---------------------------------------|--|---------|--------|--|
| | | | ATS | AA | SK | |
| Jumlah Kehadiran/ <i>Total Meeting</i> | | | 8 | 9 | 6 | |
| Rapat membahas WBS/ <i>The meeting discussed the WBS.</i> | | | 4 | 4 | 4 | |
| Jumlah/ <i>Total</i> | | | 12 | 13 | 10 | |
| Persentase Kehadiran/ <i>Percentage of Attendance</i> | | | 92,31% | 100,00% | 76,92% | |
| Rata-Rata Kehadiran/ <i>Average Attendance</i> | | | 89,74% | | | |

Keterangan / Notes:

ATS : Arief Tarunakarya Surowidjojo (Ketua / *Chairman*)

AA : Andradiet I J Alis (Anggota / *Member*)

SK : Setiawan Kriswanto (Anggota / *Member*)

Singkatan / Abbreviation:

AC : Audit Committee / *Audit Committee*

IA : Internal Audit / *Audit Internal*

KAP : Kantor Akuntan Publik / *Public Accounting Firm*

Nomination & Remuneration Committee Meetings

The Nomination and Remuneration Committee meeting must be held once in 4 months at a minimum. In 2019, the Nomination and Remuneration Committee held 4 meetings. The implementation, agenda, and attendance of the Nomination and Remuneration Committee members at these meetings are presented in the following table.

Rapat Komite Nominasi & Remunerasi

Rapat Komite Nominasi dan Remunerasi diselenggarakan sekurang-kurangnya 1 kali dalam 4 bulan. Pada tahun 2019, Komite Nominasi dan Remunerasi menyelenggarakan 4 kali rapat. Pelaksanaan, agenda, serta tingkat kehadiran Komite Nominasi dan Remunerasi dalam rapat tersebut disampaikan pada tabel berikut.

| Tanggal Rapat Meeting Date | Tempat Place | Jenis dan Agenda Rapat Type and Meeting Agenda | Peserta Rapat Meeting Participants | | | | Alasan Ketidakhadiran Reason for Absence |
|---|-----------------|---|---------------------------------------|---------|---------|---------|--|
| | | | ATS | RMH | MMH | DRA | |
| Jumlah Rapat / Total Meeting | | | 4 | 4 | 4 | 4 | |
| Jumlah Kehadiran / Total Attendance | | | 4 | 3 | 4 | 4 | |
| Persentase Kehadiran / Percentage of Attendance | | | 100,00% | 75,00 % | 100,00% | 100,00% | |
| Rata-Rata Kehadiran / Average Attendance | | | 93.75% | | | | |

Keterangan / Notes:

ATS : Arief Tarunakarya Surowidjojo (Ketua / Chairman)
RMH : Rachmat Mulyana Hamerni (Anggota / Member)
MMH : Mirica Hamami (Anggota / Member)
DRA : Daris Rahman (Anggota / Member)

Singkatan / Abbreviation:

NRC : Nomination & Remuneration Committee

Investment Committee Meetings

The Investment Committee Meetings must be conducted once in 3 months at a minimum. In 2019, the Investment Committee held 4 meetings. The implementation, agenda, and level of attendance of the Investment Committee members at these meetings are presented in the following table.

Rapat Komite Investasi

Rapat Komite Investasi sekurang-kurangnya 1 kali dalam 3 bulan. Pada tahun 2019, Komite Investasi menyelenggarakan 4 kali rapat. Pelaksanaan, agenda, serta tingkat kehadiran Komite Investasi dalam rapat tersebut disampaikan pada tabel berikut.

| Tanggal Rapat <i>Meeting Date</i> | Tempat <i>Place</i> | Jenis dan Agenda Rapat <i>Type and Meeting Agenda</i> | Peserta Rapat <i>Meeting Participants</i> | | | | Alasan Ketidakhadiran <i>Reason for Absence</i> |
|--|------------------------|--|--|---------|---------|---------|---|
| | | | RMH | ADJ | AES | YNU | |
| Jumlah Rapat / <i>Total Meeting</i> | | | 4 | 4 | 4 | 4 | |
| Jumlah Kehadiran / <i>Total Attendance</i> | | | 4 | 4 | 4 | 4 | |
| Persentase Kehadiran / <i>Percentage of Attendance</i> | | | 100,00% | 100,00% | 100,00% | 100,00% | |
| Rata-Rata Kehadiran / <i>Average Attendance</i> | | | 100,00% | | | | |

Keterangan / Notes:

RMH : Rachmat Mulyana Hamami (Ketua / *Chairman*)
ADJ : Achmad Ananda Djajanegara (Anggota / *Member*)
AES : Adrian Erlangga (Anggota / *Member*)
YNU : Yoghi Nuswantoro (Anggota / *Member*)

Singkatan / Abbreviation:

IC : *Investment Committee*

